

Daily Technical Trend

Monday, 10 February 2025



Monday, 10 February 2025

Daily Technical Trend - NIFTY

Daily Chart (23,559.95)



Technical Observations

- The Nifty 50 formed a bearish candlestick pattern on the daily charts, characterized by a minor upper shadow and a long lower shadow, closing below the 50 and 200-day EMAs with above-average volumes, indicating a negative trend.
- However, the index managed to hold above the 10 and 20-day EMAs, as well as the midline of the Bollinger Bands, which act as key support levels. On a weekly basis, the index gained 0.33 percent, forming a bullish candle with a higher high-higher low structure while remaining above the 50-week EMA, though selling pressure was evident at higher levels.
- It appears that 23913 is performing as a significant resistance level for the Nifty. On the higher side, though, 23692/23721/23817 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23440/23411/23315 and 23219 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
23442	23664	52	23889	23619

Daily Technical Trend - BANKNIFTY

Daily Chart (50,158.85)



Technical Observations

- The Bank Nifty successfully held the 50 and 200-day EMAs in the previous two sessions but failed to sustain above them on Friday, forming a bearish candlestick pattern with a long upper wick and minor upper shadows on the daily chart, accompanied by above-average volumes, signaling slight weakness.
- However, the broader trend remains positive as the index continues to trade well above the 10 and 20-day EMAs, along with the midline of the Bollinger Bands. While it declined 0.44 percent on Friday, it gained 1.32 percent for the week, forming a bullish candle with a higher high-higher low structure on the weekly charts.
- In terms of levels, resistance is anticipated at 50619/50700 levels. Should a breakout occur at 50995, it could signify additional buying interest, potentially leading to the 51289 level. Crucial support for the index is expected at 49839/49748/49453 and 49152 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
49638	50209	54	50644	50206

Daily Technical Trend

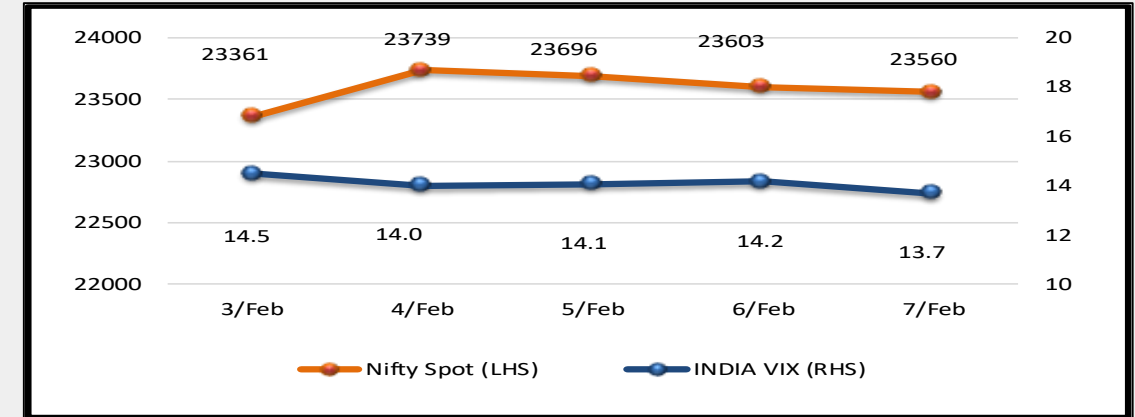
NSE Movements

Particulars	7-Feb-25	6-Feb-25	% Change
Traded Value (Rs. In Crores)	88908	93384	-4.79
Traded Quantity (in Lakhs)	30232	31256	-3.28
Number of Trades	35580982	40739288	-12.66
Total Market Cap. (Rs. In Crores)	42131570	42677508	-1.28

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	16991.95	17140.67	17730.63	18049.34	17687.89
Nifty MidCap 50	15003.65	15026.62	15359.66	15565.91	15258.28
Nifty Auto	23456.75	23009.25	23200.4	23602.96	23267.37
Bank Nifty	50203.7	49641.87	50211.25	50645.3	50206.49
Nifty Energy	32824.25	33435.11	34850.52	36644.91	37456.85
Nifty Financial Services	23556.95	23220.05	23382.22	23455.58	23048.04
Nifty FMCG	55107.9	56259.19	56789.44	57721.18	57717.32
Nifty IT	42880.6	42834.01	43047.66	42495.61	40703.29
Nifty Pharma	22063.45	21841.62	22118.64	22119.35	21324.03
Nifty PSU Bank	6193.9	6270.59	6419.71	6568.87	6583.32
Nifty India Defence	5945.25	6130.44	6284.66	6348.97	6366.71

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
HATHWAY	251.28	14.78	7.16
SONATSOFTW	118.35	485.00	36.51
BHARTIHEXA	57.72	1477.00	24.28
BIKAJI	36.51	658.00	14.85
WELCORP	27.06	796.00	8.41
AADHARHFC	26.93	399.95	13.26
SALSTEEL	23.97	23.15	45.88
ZUARI	21.25	210.33	13.12
GODFRYPHLP	19.58	5473.00	12.09
ORIENTALTTL	17.56	9.51	7.05

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23560	23623	62.90	0.57	1.05	0.83
Previous	23603	23707	104.00	0.90	1.05	1.03
Change (%)	-0.18	-0.35	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
ABBOTINDIA	29874.3	2.17	11.16
BHARTIARTL	1683.70	3.74	1.77
CHAMBLFERT	557.95	7.75	6.50
CYIENT	1530.35	1.75	2.21
FEDERALBNK	188.92	2.75	1.17

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
APOLLOHOSP	6811.15	-1.29	2.26
BRITANNIA	4883.90	-1.63	4.60
CESC	135.81	-1.89	1.22
GODREJPROP	2206.95	-2.33	3.50
GUJGASLTD	460.70	-2.25	11.19

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
ADANI PORTS	1148.9	-1.47	-6.42
ALKEM	5125.30	-2.08	-2.45
BIOCON	388.00	-2.46	-6.76
CANBK	94.20	-1.20	-1.03
GAIL	171.34	-4.27	-2.06

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
APOLLOTYRE	427	3.29	-6.76
DIXON	15075.95	3.11	-3.67
BSE	5725.80	2.84	-1.92
HEROMOTOCO	4288.55	1.70	-2.79
NMDC	66.81	2.38	-2.55

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	16%	84%
Stock Future	60%	40%
Index Options		
CALL	52%	48%
PUT	58%	42%
Stock Options		
CALL	30%	70%
PUT	49%	51%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
24000	5453250
24500	3982575
25000	3631350
23500	3522150
26000	2885025
26500	2438325
23000	1909575
23800	1748550
24200	1744050
23700	1644300

Highest OI – PE

Strike price	Highest OI
23000	6517500
23500	4672350
22000	3196575
22500	3187350
21500	2297550
23200	2184225
24000	1737750
22800	1528500
23300	1467975
23700	1354800

F&O Ban For Today: MANAPPURAM

StockHolding Services Limited

(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 E-Mail: customerdesk@stockholdingservices.com www.stockholdingservices.com

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

The research services (“Report”) provided is for the personal information of the authorized recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited) -(SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency Derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post trading services, Authorized Person services in association with SSL and DP services. SHCIL is also registered as Research Analyst with SEBI. Neither SSL nor its Research Analysts have been engaged in market making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company (ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. The Analysts engaged in preparation of this Report or his/her relative or SSL’s associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

Daily Technical Trend

The Analysts engaged in preparation of this Report or his/her relatives or SSL's associates: - (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

"The securities quoted are for illustration only and are not recommendatory".

The investor is requested to take into consideration all the risk factors before actually trading in equity and derivative contracts. For grievances write to grievances@stockholdingservices.com. In case you require any clarification or have any query/concern, kindly write to us at ssl.research@stockholdingservices.com.

S. Devarajan,

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)

Head of Research & Quant Strategist

Chrisanto Silveria

MBA (Finance)

Research Analyst

Sourabh Mishra

MMS(Finance)

Research Analyst